

CONTRACT
For Participation in Conference

Moscow

This Contract for Participation in Conference, hereinafter referred to as Contract, specifies relationship between IFA, a limited liability company, hereinafter referred to as Organizer and represented by its General Director S.M. Levit acting according to the Charter, and Participant (a legal entity).

1. Scope of Contract

- 1.1. Organizer undertakes on a compensated basis to arrange a conference and provide Participant's participation in it as well as to render additional services.
- 1.2. Arranging the conference and providing Participant's participation in it as well as the additional services shall include the following:
 - making the conference program and arranging appearances according to the conference topic
 - providing Participant's (delegate's) participation in conference meetings
 - placing Participant's description in the official conference catalogue
 - arranging lunches and coffee breaks during the conference
 - rendering advertising services.

2. Procedure for conclusion of Contract

- 2.1. This Contract shall be concluded pursuant to the procedure specified by Clauses 2.1.1 to 2.1.3 herein.
- 2.1.1. Participant shall make an Application to Participate in Conference (hereinafter referred to as "Application") and shall submit it to Organizer. Participant may receive an Application Form by contacting Organizer at (495) 925 6561.
- 2.1.2. Contract shall be deemed to be concluded since Organizer has received Application provided that Organizer had billed Participant according to payment terms specified in Application.
- 2.1.3. Participant may submit the filled out Application to Organizer in any of the following ways:
 - by mailing it to the address specified in Clause 9 herein
 - by sending it with a courier to the address specified in Clause 9 herein
 - by sending a fax to the phone number specified in Clause 9 herein.
- 2.2. The Application shall provide the Internet address where a then-current version of Contract is located.

3. Conference period

- 3.1. The Application shall specify the conference period and address.

4. Price of Contract and payment procedure

- 4.1. The Application form shall provide the price of Contract. This price shall include VAT unless otherwise specified in the Application.
- 4.2. Payments shall be made in rubles. Any price specified in a foreign currency shall be paid in the ruble equivalent amount according to the official exchange rate but not less than equivalent of 28 rubles per 1 USD for the applicable foreign currency as of the day of payment.
- 4.3. The payment shall be made within the periods specified in the Application.
- 4.4. The payment obligations shall be deemed to be fulfilled when the funds are received on Organizer's settlement (foreign-currency) account.

5. Responsibility of Parties

- 5.1. The Parties shall be responsible for performing their obligations under this Contract pursuant to the law of the Russian Federation.

6. Force majeure

- 6.1. Parties shall be relieved of responsibility for a failure to perform or improper performance of their obligations derived from this Contract if the non-performance (improper performance) is caused by force majeure events (acts of God, fires, technical breakdowns and catastrophes, failures of utility systems or communications, mass riots, hostilities, acts of terrorism, upheavals, civil disorders, strikes, regulations of governmental and local-government authorities that prevent the relevant Party from fulfilling its contractual obligations, etc.), i. e., by events that arose after this Contract was made and are extraordinary and irresistible under these conditions.
- 6.2. If delayed in performance of any of its obligations, the Party to this Contract shall not be entitled to refer to the events that arose after the deadline for the performance of its obligations.
- 6.3. The Party suffered from operation of force majeure events, specified by Clause 6.1 herein, shall, within five (5) working days since the beginning and termination of the force majeure events, provide the other party with information about the beginning and nature and, respectively, termination of such events, by submitting an official letter. When operation of the force majeure events prevents the official letter about such events to be submitted, the official letter shall be submitted right after the termination of the force majeure events.
- 6.4. In case of failure to notify the other party about the beginning and termination of the force majeure events, the party concerned shall not be entitled to refer to them to get a relief from responsibility except for the case when the beginning of such events prevents notifying as well.
- 6.5. When force majeure events arise, the period for performance of obligations under this Contract shall be extended pro rata the time these events exist, and no losses shall be compensated.

7. Dispute resolution

- 7.1. In case of arising out of any disputes or discrepancies relating to the performance of this Contract, Parties shall make every effort to resolve these disputes and discrepancies via negotiations between Parties.
- 7.2. If disputes are not resolved via negotiations, such disputes shall be subject to determination in the Arbitrazh Court of the city of Moscow.

8. Term of Contract and grounds for its termination

- 8.1. This Contract shall come into force when it is concluded and shall remain effective until Parties fulfill their undertakings.
- 8.2. Participant shall be entitled to unilaterally refuse to perform Contract subject to payment of the following penalty to Organizer:
 - 50 percent of Contract price if Contract is terminated no later than 2 months prior to the conference commencement date
 - 100 percent of Contract price if Contract is terminated within 2 months prior to the conference commencement date.
- 8.3. Organizer shall be entitled to reschedule the conference period specified in Clause 3.1 herein by submitting a notification to Participant. If Organizer has submitted a notification of rescheduling the conference period for more than 30 days Participant shall be entitled to refuse unilaterally to perform Contract without paying the penalty specified by Clause 8.2 herein. In such a case Organizer shall refund the payment received to Participant within 10 days since the termination of contract.
- 8.4. Organizer shall be entitled to deem a failure to perform or improper performance by Participant of the terms and conditions stipulated in Clause 4.3 herein as Participant's unilateral refusal to perform Contract. In this case, Organizer shall submit to Participant an official notification, and Participant shall pay Organizer a penalty pursuant to Clause 8.2 herein.
- 8.5. Organizer shall be entitled to unilaterally refuse to perform Contract if the conference has been cancelled, subject to submitting to Participant a notification and to refunding the amount received to Participant.
- 8.6. Organizer shall not be liable for Participant's losses if the conference is cancelled or held at a different time.
- 8.7. The party, refusing to perform Contract, shall notify the other Party stating the reasons for its refusal to perform Contract. The Contract termination date shall be the date when the Party refusing to perform Contract, serves the above notification on the other Party.

After 01.07.08

9. Other provisions

9.1. Any letters and notifications shall be submitted to:

- Participant – to the address specified in Application
- Organizer – IFA, limited liability company, 35 Arbat street, office 435, Moscow, 119002, Russian Federation, fax: (499) 248 0376.

10. Legal addresses and account information of parties

- 10.1. Organizer: 28 Sredny Tishinskiy Pereulok, Bldg 1, Moscow, 123557, Taxpayer Identification Number 7703332669, settlement account No. 40702810838170104393 at Krasnopresnensky branch No. 1569/01664 of SberBank of Russia in the city of Moscow, correspondent account No. 3010181040000000225, Bank Identification Code 044525225.
- 10.2. Participant: according to Application.